

**STRATABOUND MINERALS CORP.
MANAGEMENT DISCUSSION AND ANALYSIS
FOR THE QUARTER ENDED SEPTEMBER 30, 2015**

NOVEMBER 30, 2015

The following discussion and analysis of financial condition and results of operations should be read in conjunction with the Company's annual audited financial statements and related notes for the year ended December 31, 2014 which have been prepared in accordance with International Financial Reporting Standards (IFRS).

Description of Business

Incorporated in March 1986, Stratabound is in the business of mineral exploration and evaluation, currently with base metal, silver and gold properties in New Brunswick. During 2013 the Company completed a bulk mining project and reclamation campaign on its Captain North Extension (CNE) Mining Lease near Bathurst, New Brunswick, with ore being trucked to Xstrata Zinc's mill for production of saleable concentrates. Stratabound's 2014 and 2015 activities have been focused on exploration of its mineral properties.

Overview of Recent Developments

Cease Trade Order and Revocation

A cease-trade order halting the trading in the common shares of Stratabound was issued on May 6, 2015 by the Alberta Securities Commission for failure to file the Company's December 31, 2014 audited financial statements and was followed by a similar order from the British Columbia Securities Commission. These statements, and the accompanying Management's Discussion & Analysis, were filed on September 15, 2015 along with the interim reports as of March 31, 2015 and June 30, 2015. On November 27, 2015 the Company received notice of revocation of the cease trade orders by the Alberta Securities Commission and the British Columbia Securities Commission.

Fisheries Act Violations

On September 9, 2015 the Company entered guilty pleas to one count for violations of the Fisheries Act and one count for violations of the Metal Mining Effluent Regulations (MMER) related to the Company's operation of the CNE mine project in Bathurst, New Brunswick during 2013. On October 14, 2015 the New Brunswick Provincial Court issued an order mandating fines against the Company for violations of the Fisheries Act and the Metal Mining Effluent Regulations. The fines total \$75,000 and are payable as follows: \$25,000 on or before January 29, 2016; and \$50,000 on or before October 14, 2016.

Change in Executive Management

On August 12, 2015 Stan Stricker resigned as President and CEO of the Company, and Michael Page was appointed Interim CEO. Also on that date, Susan Stricker resigned as Secretary Treasurer and Acting CFO; on September 12, 2015 Susan Stricker was appointed Interim CFO. Stan Stricker, Michael Page and Lindsay Bottomer have continued as directors of the Company.

Additional Loans from Majority Shareholder

On August 25, 2015 the Company's majority shareholder, William A. Bell, agreed to lend the Company an additional \$250,000 via two notes. The loans do not bear interest, mature December 31, 2017 if not repaid sooner, and are secured by the CNE leases as well as the environmental bond that has been posted with the Province of New Brunswick. Together with the existing short-term loan from Mr. Bell, the Company's indebtedness to him is approximately \$445,000.

Proposed Business Combination with Silver Stream Mining Corp.

In a release issued by Stratabound on February 17, 2015 Stratabound announced that it had decided to close its doors as it was not able to continue operations. The management of Silver Stream Mining Corp. (Silver Stream) recognized the value of the Stratabound assets and the many years of exploration experience in the Bathurst, New Brunswick Mining Camp, and reached out to the Stratabound board. After Silver Stream management conducted initial due diligence on the Stratabound assets, an agreement was reached on an exchange ratio. Since that time, Silver Stream has done extensive due diligence. These efforts resulted in a Letter of Intent establishing the framework for a business combination of Stratabound and Silver Stream (LOI) announced by Stratabound on May 25, 2015. This combination and additional cash will enable ongoing limited monitoring of the closed CNE mine project, alleviating the responsibility which the New Brunswick government would be required to assume if Stratabound were dissolved. In order to secure the process with Silver Stream, Stratabound's controlling shareholder agreed to loan \$250,000 to the Company by way of two notes.

Pursuant to the LOI, Stratabound and Silver Stream have agreed, subject to certain standard conditions, to the following terms:

- The shareholders of Silver Stream will receive two Stratabound common shares for each Silver Stream common share. Stratabound will be the surviving corporation and will trade on the TSX Venture Exchange.
- Stratabound will complete a "shares for debt" transaction with Bellport Resources Ltd. (William Bell) to convert all amounts owed by Stratabound, including any future advances, to equity at \$0.05 per share. Such amounts owing, including advances of funds and accrued interest, are currently estimated at \$195,000.
- As a condition precedent to the business combination, the Company's environmental monitoring liabilities and the regulatory charges against the Company levied by Environment Canada must be resolved on terms satisfactory to Silver Stream (now satisfied).

- The New Brunswick Government will have adopted Environment Canada's requirements with respect to monitoring and sampling of effluent from Stratabound's mining operation, and confirmed no other additional commitments in this regard (now satisfied).

Stratabound currently has 107,962,611 common shares outstanding (123,527,611 fully diluted). Upon completion of the transaction, the expected Stratabound shares will be as follows:

Current Stratabound shares	107,962,611	
To be issued as shares for debt	4,080,000	
Adjusted Stratabound shares	112,042,611	31.1%
To be issued to current Silver Stream holders	248,640,422	68.9%
Total	360,683,033	100%
 Total Fully Diluted	 418,104,883	

The actual number of shares of Stratabound to be issued in completing the transaction will vary, based upon the actual number of Silver Stream shares outstanding at completion.

As acknowledged in the May 25, 2015 press release, closing of the transaction could not take place until the cease-trade order was revoked. Completion of the transaction remains subject to a number of conditions, including receipt of the necessary TSX Venture Exchange approval, approval of the shareholders of Silver Stream and legal documentation, including a definitive agreement. The controlling shareholder who owns more than 50% of the Stratabound shares has agreed to consent to the deal.

By agreement of the parties, Silver Stream staff have been assisting Stratabound in the management of many of Stratabound's critical issues, including those associated with the CNE mine and financial management of the Company, including efforts to obtain revocations of the cease trade orders.

Upon completion of the transaction, Stratabound intends to hold a special meeting of shareholders to approve certain matters ancillary to the transaction including a consolidation of the common shares of the Company and election of a new board of directors. Stratabound and Silver Stream have agreed as part of the transaction that Margaret Kent will become the chairman of the Company; Terrence Byberg will assume the role as the CEO and Richard Meschke will become the CFO. Directors of Stratabound after completion of the combination will be Michael Page, FAusIMM; Terrence Byberg; Margaret Kent; Dr. Peter N. Calder, P. Eng.; and R. Michael Robb, P.E.

The preliminary business plan for the combined company includes: (1) evaluation of the exploration properties now held by each of Stratabound and Silver Stream; (2) completion of the water sampling/monitoring and remaining reclamation obligations at the CNE mine site; (3) payment of the fines assessed for the environmental violations at the CNE mine; and (4) pursuit of new business acquisitions or potential development projects, the completion of which would be accomplished through the attraction of new investments from the current majority owner of Stratabound, the significant shareholders of Silver Stream, or third party investors. Initial funding for the combined company consists of the previously mentioned \$250,000 in loans from

Stratabound's majority shareholder. Based on the preliminary budget for the combined company, these funds are sufficient to support the combined company through the third quarter of 2016 including payment of the previously mentioned fines. Support beyond that point is anticipated to be provided by additional investments from the current Stratabound and Silver Stream shareholders.

It is contemplated that the definitive amalgamation agreement will be executed by no later than December 10, 2015 and subject to the satisfaction of all conditions precedent it is anticipated that the closing of the transaction will occur no later than December 30, 2015. However, there can be no assurance that the transaction will be completed as proposed or at all.

Exploration Activities and Exploration Property Holdings

Exploration Activities

Stratabound's 2015 exploration activities have been limited to maintaining the property positions at the Company's priority properties in the Bathurst, New Brunswick mining camp, Captain, Taylor Brook and Commander. Other properties have been dropped as required lease expenditures came due.

Stratabound's 2014 exploration activities were directed towards the exploration for base metal massive sulphide deposits on its Captain, CNE, Taylor Brook and Commander claims and gold/base metal mineralization on its Green Point property.

To this end, various geophysical, geochemical, trenching, and drilling programs were conducted throughout 2014.

Bathurst Base Metal Properties, New Brunswick

Stratabound owns a 100% interest in the CNE/Captain and Taylor Brook claim groups, totaling 158 claims, and a 100% interest in the CNE Mining Lease, within the Bathurst Mining Camp in northeast New Brunswick, Canada, one of the world's greatest zinc-lead-silver districts. In addition, Stratabound holds an option on 55 claims adjoining the northern boundary of the CNE/Captain claim group. The option agreement is with Commander Resources Ltd., and enables Stratabound to acquire up to a 65% interest in Commander's claims.

These 100%-owned and optioned properties are all situated in the heart of the Bathurst camp, with three world-class base metal mines occurring within a 20 kilometre radius of them, namely Brunswick No. 12 (for decades the world's largest underground zinc mine), Brunswick No. 6, and Heath Steele. The wholly-owned claims host three known base metal sulphide bodies: the Captain, CNE and Taylor Brook deposits, on properties with potential that has not been fully explored.

Captain and Commander

Results were produced from 2014 drilling on the Captain property (7 holes), and from a drill program on the Commander claims (6 holes).

Seven holes were drilled on the Captain claims in 2014. The most interesting hole was CP14-36, which intersected 23.5 metres of sulphides grading 0.67% copper and

0.027% cobalt, including 8.5 metres containing 1.33% copper, 0.051% cobalt, 0.2 g/t gold, and 4.88 g/t silver.

The 2014 Commander program included prospecting, soil sampling, ten trenches and six drill holes. Low-grade lead-zinc was intersected from 111 to 132 metres and from 175 to 211 metres in hole CMD-13-26.

No work was completed during the first nine months of 2015.

CNE

There were positive results from exploration during summer 2014 at CNE. In 2013, drill hole CNE-13-26 identified the contact between the mineralized, chloritic Nepisiguit Falls Formation footwall of the CNE zinc-lead-silver deposit and the unmineralized Flat Landing Brook Formation. This led Stratabound to undertake a soil sampling program southward along the projected contact, intended to search for additional massive sulphide mineralization. An exceptionally strong soil anomaly was outlined over an area of 130 metres x 100 metres, directly overlying the southern projection of the CNE footwall about 100 metres south of the filled-in pit. A central portion of 95 metres x 65 metres contains on average 2.50% zinc (range 0.28% to 11.0%), 0.61% lead (range 306 ppm to 1.93%), and 271 ppm copper (range 58.1 ppm to 1240 ppm). This exceptional anomaly has not been closed off to the north or northeast.

The anomaly is clearly not due to Stratabound's limited 2013 mining activity. It remains to be seen whether this anomaly is entirely due to the known CNE mineralization or whether it is in part due to an as-yet undiscovered sulphide horizon.

Taylor Brook

During 2014 one hole was drilled on Taylor Brook, intersecting a total of 10.7 metres of semi-massive to massive sulphides in two zones (news release dated November 11, 2014). Increases in thickness and grade compared with the intersections located 80 metres up-dip, combined with strong geophysical responses and limited drilling, indicate good exploration potential for future drilling.

No work was completed during the first nine months of 2015.

Green Point

Stratabound had a 100% interest, subject to a 2% net smelter return royalty, in 41 claims located 2.5 kilometres north of the Bathurst camp. The 2014 geophysical surveys on Green Point identified electromagnetic (MaxMin and VLF) trends that are thought to reflect late stage cross-cutting mineralization along trend from a 400 metre long airborne electromagnetic anomaly that was detected in 2001 and drill tested in 2003 by a previous owner. No follow-up work was done on this anomaly during the first quarter of 2015. After further work the Company determined that Green Point was not a priority area, and when efforts to sell the claims were unsuccessful the Company did not renew the claims when they expired in August 2015.

Enja Property, Quebec

Because of the Company's financial situation, no exploration was done in 2014, and in 2015 the Company elected not to make payments on the Enja claims as they came due, and has dropped the property and written off its investment.

Mining and Reclamation

Stratabound's strategy during 2012 to 2013 was to attempt to generate cash flow by taking advantage of a one-time, short-term opportunity to deliver high grade zinc-lead-silver ore from our CNE near-surface massive sulphide deposit to Xstrata Zinc's Brunswick mill, which was within trucking distance. The opportunity had arisen because Xstrata's historic Brunswick Mine, the world's largest underground zinc producer, was running out of ore after 50 years of production, and the mine and mill would be shutting down permanently early in 2013. Stratabound was able to secure an agreement with Xstrata, beginning with a letter of intent in late 2011, later formalized, whereby Xstrata would process however much ore Stratabound could deliver before the mill would shut down permanently in early 2013. The shutdown was scheduled to take place on or about March 31, 2013.

Although the mill closure was pushed back to mid-April 2013, the delays encountered in the permitting review and approval process left Stratabound only 10 weeks to develop, mine, and truck ore to the mill for production of saleable concentrates. Mine development was initiated on January 26, 2013 and production commenced by March 5, 2013, ending with the closure of the Brunswick mill on April 12, 2013.

The limited time frame and severe weather conditions thwarted the Company's intent to deliver a minimum of 90,000 tonnes, and combined with other adverse circumstances led to adverse financial results.

Reclamation of the open pit was undertaken immediately, and was completed in September 2013. Due to the lack of funds monitoring and analysis of the water leaving the site was discontinued and the site has not yet been formally closed.

In addition to the adverse financial results, the Company has been affected in two other ways by the CNE operation. Because of three events in which effluent was discharged into a nearby stream without complete treatment, due to the heavy rainfall which necessitated controlled discharges to avoid a breach of the berms surrounding the retention ponds, Environment Canada brought charges under the Fisheries Act against the Company, which were resolved in October 2015. Further, the ongoing monitoring requirements for the discharge points at the property are substantial, in terms of both the extent and frequency of the required sampling. The Company is utilizing Silver Stream staff as advisors in establishing a monitoring program which meets the reasonable needs of the agencies without constituting an insurmountable financial burden on the Company. These unfortunate circumstances led the Company to seek an exit strategy, whether by going out of business or by pursuing the Silver Stream proposed business combination.

Selected Financial Information

The financial data are presented in accordance with International Financial Reporting Standards (IFRS). The reporting currency is the Canadian dollar.

Summary of Quarterly Results

2015 / 2014	Sept 30 2015	June 30 2015	March 31 2015	Dec 31 2014
Revenue – interest income	\$ -	\$ -	\$ 53	\$ 1,328
Loss before income taxes (income)	35,592	28,474	(29,967)	6,463,515
Comprehensive loss (income)	35,592	28,474	(29,967)	6,015,080
Basic and diluted loss per share (income)	-	-	-	0.065

2014 / 2013	Sept 30 2014	June 30 2014	March 31 2014	Dec 31 2013
Revenue – mining operations	\$ -	\$ -	\$ -	\$(209,034)
Revenue – interest income	107	70	125	368
Loss before income taxes (income)	127,733	58,986	9,248	650,588
Comprehensive loss (income)	128,831	60,130	11,964	576,359
Basic and diluted loss per share (income)	0.001	0.001	0.0002	0.007

Results of Operations

Stratabound had a comprehensive loss of \$35,592 for the third quarter of 2015, as compared to a comprehensive loss of \$128,831 for the third quarter of 2014. The smaller 2015 loss resulted from lower general and administrative costs in all categories as the company curtailed its activities.

During the first nine months of 2015 the Company capitalized \$ Nil of expenditures on exploration and evaluation of its mineral properties, compared with \$387,886 in the first nine months of 2014.

At September 30, 2015 the Company had a working capital deficit of \$191,957 compared with a working capital deficit of \$406,995 at the end of 2014.

General and Administrative Expenses

General and administrative expenses in the period were \$96,549 compared with \$195,918 for the same period in 2014 (see Table below). The decrease is attributable to a reduced level of activity and lower office costs and professional fees related to the Environment Canada charges stemming from the CNE project versus those incurred in 2014.

Nine months ended September 30	2015	2014
Professional fees	\$ 28,450	\$ 39,725
Salaries and benefits	17,155	61,753
Filing fees & investor communications	23,369	47,397
Office, property expenses and other	25,775	31,964
Rent	1,800	5,400
Finance expense	-	9,679
	\$ 96,549	\$ 195,918

Liquidity

At September 30, 2015 the Company had a working capital deficit of \$191,957 compared with a working capital deficit of \$406,995 at the end of 2014 and a working capital balance of \$83,344 at September 30, 2014.

Future exploration is dependent on continued equity financing and/or joint ventures with other companies. The Company has no long-term debt except to its majority shareholder, purchase obligations or off-balance sheet arrangements.

Financings

At the beginning of 2013 the Company entered into a short-term loan facility with a private company controlled by its largest shareholder in the amount of \$850,000. This facility bears interest at 6% per annum. As additional consideration, the Company issued 1,000,000 common share purchase warrants which vested immediately, and were exercisable at \$0.20 per warrant with an expiry of June 5, 2014. The Company used these funds to post reclamation bonds with the New Brunswick Department of Energy and Mines. During the fourth quarter of 2013, \$720,000 of the reclamation bond was refunded and used to reduce the loan. The remaining \$130,000 bond is to be released after a period of up to three years of monitoring water leaving the CNE mine site. This bond has been provided as security to Bellport Ltd. for a portion of its recent loans to the Company.

On May 17, 2013, Stratabound repaid in full a \$1.4 million production loan.

During 2013 Stratabound received notification of a \$25,000 exploration grant for the CNE/Captain claim group from the New Brunswick Department of Energy and Mines under the Junior Mining Assistance Program. During 2014 the Company was approved for an additional \$15,000 grant.

The Company closed a non-brokered private placement during the fourth quarter of 2013. A total of 2,500,000 units at \$0.10 per unit were placed for gross proceeds of \$250,000 issued on a flow through basis. Each unit consisted of one common share of the Company and one share purchase warrant entitling the holder to subscribe for one additional share at \$0.20 for 5 years from closing. At year-end a liability of \$53,266 was recognized. This liability is reversed when qualifying expenditures are renounced. Qualifying exploration expenditures of \$250,000 were renounced in February 2014. All required exploration expenditures have been incurred.

Also during October 2013, 25,000 common shares were issued for an extension of the Commander agreement. The fair value of this transaction was \$1,250.

During January 2014, the Company closed a non-brokered private placement of 4 million units priced at \$0.05 per unit for total proceeds of \$200,000. Each unit consisted of one common share of the Company and one half-warrant exercisable for three years at a strike price of \$0.05. Of the \$200,000 raised, \$57,800 was allocated to share capital, and \$142,200 was allocated to contributed surplus in respect of the warrants issued.

During February 2014, the Company issued 950,000 units, each unit consisting of one share and one warrant exercisable for 5 years at \$0.05, in full settlement of an arms-length 1% net smelter return royalty debt of \$70,948 payable following

production from the CNE open pit mine. Of the total value of the units, \$28,500 was allocated to share capital and \$27,445 was allocated to contributed surplus in respect of the warrants issued.

During June 2014, the Company issued 1.3 million units priced at \$0.25 per unit for total proceeds raised of \$325,000. Each unit consisted of 1 common share, four flow-through shares and 2.5 warrants exercisable for two years with a strike price of \$0.10. Of the \$325,000 raised, \$195,072 was allocated to share capital, \$71,500 was allocated to the flow-through share premium, and \$58,428 was allocated to contributed surplus in respect of the warrants issued.

Also during June 2014, 100,000 common shares were issued with respect to the Commander agreement at \$0.05 per share.

During August 2014, the Company issued 2.7 million units priced at \$0.25 per unit for total proceeds raised of \$675,000. Each unit consisted of 4 flow-through common shares, one non-flow through common share, and 2.5 warrants, with each whole warrant entitling the holder to subscribe for one additional share for two years for \$0.10 per share. Of the \$675,000 raised, \$409,997 was allocated to share capital and \$265,003 was allocated to contributed surplus in respect of the warrants issued.

In October 2014 4,500,000 common shares were issued upon the exercise of warrants for cash proceeds to the Company of \$350,000.

On February 14, 2015 the Company's majority shareholder advanced \$13,700 to the Company under the existing loan agreement between the Company and the shareholder.

On August 25, 2015 the Company's majority shareholder loaned the Company \$250,000 under two notes intended to provide funds to complete the Company's obligations with respect to the CNE mine, including the fines payable for the Fisheries Act violations, and initial operation of the Company after the proposed acquisition of Silver Stream Mining Corp. The notes do not bear interest, are secured by the reclamation bond on the CNE mine property and the CNE leases, and mature at December 31, 2017.

Subsequent Events

On October 14, 2015 the New Brunswick Provincial Court issued an order mandating fines against the Company for violations of the Fisheries Act and the Metal Mining Effluent Regulations. The fines total \$75,000 and are payable as follows: \$25,000 on or before January 29, 2016; and \$50,000 on or before October 14, 2016.

On November 27, 2015 the Company received notice of the revocation of the cease-trade order that had been issued on May 6, 2015 for the Company's failure to file its December 31, 2014 audited financial statements. The Company has applied to the TSX Venture Exchange for reinstatement of trading.

Related Party Transactions

During the nine month period, the Company paid rent of \$1,800 (2014 - \$5,400) for office space owned by officers of the Company.

Of the total salaries and benefits paid to key management, \$Nil (2014 - \$15,000) was capitalized as mineral exploration and evaluation assets during the year.

Commitments and Contingencies

At September 30, 2015, the Company has committed to spending an additional \$182,932 on exploration to complete the requirements under the option agreement with Commander Resources Ltd. The Company is currently in negotiations to revise the option agreement and extend the term of the option.

Share Capital

The authorized capital of the Company consists of an unlimited number of common shares without par value. At December 31, 2014 the number of issued common shares was 107,962,611 (fully diluted 123,527,611)). As at November 30, 2015 the number of common shares issued is 107,962,611 (fully diluted 123,527,611).

Options outstanding at November 30, 2015

Number of Options	Exercise Price	Expiry Date
365,000	0.13	July 12, 2016
1,975,000	0.10	May 17, 2017
1,625,000	0.10	April 8, 2018
3,965,000	0.103	

Warrants outstanding at November 30, 2015

Number of Warrants	Exercise Price	Expiry Date
750,000	\$ 0.10	June 16, 2016
6,750,000	0.10	August 29, 2016
2,500,000	0.20	October 9, 2018
950,000	0.05	February 5, 2019
10,950,000	\$.118	

Risks and Uncertainties

The business of exploration and mining is full of risk that even a combination of experience, knowledge and careful evaluation may not be able to overcome. The operations to be conducted by the Company will be subject to all of the operating risks normally attendant upon mineral exploration and development. Failure to

obtain financing can result in delay or indefinite postponement of exploration and development projects with the possible loss of such properties. While the Company has been successful in the past at raising funds, there can be no assurance that it will continue to do so. Equity financing opportunities require favorable market conditions and commodity prices that cannot be assured.

Whether a mineral deposit once discovered will be commercially viable depends on a number of factors, some of which depend on the particular attributes of the deposit, such as size, grade and proximity to infrastructure. These factors are beyond the control of the Company. The Company must also compete with a number of companies that may have greater technical or financial resources. The Company is unable to predict the amount of time which may elapse between the date when any new mineral reserve may be discovered and the date when production will commence from any such discovery.

The exploration and development of mineral properties and the marketability of any minerals contained in such properties can be affected by many other factors beyond the control of the corporation, such as metal prices, availability of adequate refining facilities, or the imposition of new government regulation affecting existing taxes and royalties or environmental and pollution controls.

The directors of the Company are engaged and will continue to be engaged in the search for mining interests on their own behalf and on behalf of other companies, and situations may arise where the directors and officers may be in direct competition with the Company. Conflicts of interest, if any, which arise will be subject to and governed by procedures prescribed by the *Business Corporations Act* (Alberta) which require a director or officer of a corporation who is a party to, or is a director or an officer of or has a material contract with the Corporation to disclose his interest and, in the case of directors, to refrain from voting on any matter in respect of such contract unless otherwise permitted under the *Business Corporations Act* (Alberta).

The Company's publicly filed documents are available on SEDAR at www.sedar.com

Additional information on the Company's projects including news releases, maps and photos can be viewed on the Company's website www.stratabound.com or www.stratabound.ca.

All scientific and technical data disclosed in this report has been reviewed and verified by Stan Stricker, P.Geol., a Qualified Person within the meaning of National Instrument 43-101. Stan Stricker, P.Geol. is the Qualified Person for the Company.

Certain information regarding the Company contained herein may constitute forward looking statements. Forward looking statements may include estimates, plans, expectations, opinions, forecasts, projections, guidance or other statements that are not statements of fact. Although the Company believes that the expectations reflected in such forward looking statements are reasonable, it can give no assurance that such expectations will prove to have been correct. These statements are subject to certain risks and uncertainties and may be based on assumptions that could cause actual results to differ materially from those anticipated or implied in the

forward looking statements. The Company does not plan to update or alter any forward looking statement except where required by law. Specific statements include plans for further drilling and raising additional equity, specific risks include operational and geological risks and the ability of the Company to raise necessary funds for exploration. The Company's forward looking statements are expressly qualified in their entirety by this cautionary statement.