

NEWS RELEASE

SB: TSX Venture Exchange

Issued: 54,713,168 shares

Stratabound's fourth CNE hole intersects thickest high-grade section to date: 17 metres of 8.2% zinc, 3.1% lead, 103.5 g/t silver

CALGARY, ALBERTA, February 10, 2010 - Stratabound Minerals Corp. is pleased to report that the most recently completed of four holes drilled on its 100%-owned Captain North Extension (CNE) Mining Lease near Bathurst, New Brunswick has yielded results better than the excellent grades reported for the first three holes (see news releases dated January 14, 2010 and February 1, 2010).

As in the previous three holes, **CNE-09-04** intersected sulphide mineralization directly below the overburden cover, indicating the full width has not been drilled and should extend westerly. The 48.5 metre mineralized intersection from 20m to 68.5m contains, on average, higher grade lead-zinc-silver-copper-cobalt-gold mineralization than the potentially open-pittable intersections seen in the first three holes. Furthermore, the 17 metre interval from 28.5m to 45.5m represents the thickest section of high-grade massive sulphide mineralization intersected in any of the four holes.

CNE-09-04 was collared west of CNE-09-01, and was drilled parallel to the first hole, passing 25 metres beneath it. See Map 15H on company's website, www.stratabound.com.

CNE-09-04*										
From Metres	To Metres	Interval Metres	Zinc %	Lead %	Zinc+Lead %	Silver g/t	Gold g/t	Copper %	Cobalt %	Cobalt lb/t
20	68.5	48.5	4.28	1.37	5.65	55.1	0.38	0.17	0.024	0.53
incl										
28.5	45.5	17	8.19	3.06	11.25	103.5	0.62	0.31	0.042	0.93
incl										
28.5	29.5	1	15.2	3.80	19	65.4	0.57	0.14	-	-
and incl**										
29.5	33.5	4	3.08	0.65	3.73	104.1	0.77	1.15	0.17	3.82
and incl										
33.5	45.5	12	9.30	3.80	13.10	106.4	0.57	-	-	-
incl										
35	38.5	3.5	15.61	7.31	22.92	246.8	0.77	-	-	-
and incl										
54	55	1	22.1	8.75	30.85	324.1	1.43	-	-	-

*Drillhole CNE-09-04 was 141 metres in length, inclined at 45 degrees and drilled from west to east.

** Copper-cobalt zone

Zinc is present throughout the 48.5 metre overall interval and persists for an additional 26 metres at anomalously high levels ranging from 0.1% to 1.2%. The most **lead-enriched** intervals are 25.5m to 29.5m, 33m to 47m, and 54m to 55m. **Silver** is present at high levels throughout the 48.5 metre zone, with a peak assay value of 920.4 g/t from 35m to 35.5m. Anomalously high silver values of 6.9 to 24.9 g/t persist for an additional 13 metres

beyond the zone. **Gold** grades (0.4 to 1.4 g/t Au) are higher across the 48.5 metre interval than in drill holes 1 to 3.

A **copper-cobalt zone** is apparent from 29.5m to 33.5m, which has returned the highest grade cobalt interval (0.17% Co = 3.8 lb/t) found to date in drilling on both the CNE lease and the Captain Deposit, located 1.5 kilometres to the south. The copper-cobalt zone in CNE-09-04 is also present in hole CNE-09-02. Elevated cobalt values are also present from 23m to 26m, and from 57.5m to 77m, including 3 metres of 0.057% Co (= 1.3 lb/t) from 63m to 66m. Twelve samples varying in lead, zinc and copper grades have been selected for **indium** analysis.

Drilling is scheduled to resume in mid-February and access roads are currently being cleared of snow. A minimum of six holes is planned, testing north, south, west and beneath the 2009 holes.

Exploration of the CNE and Captain properties is under the supervision of John Duncan, P.Geo. Drill core is securely stored at Stratabound's core shack facility in Bathurst. Analysis of half-core samples is done by Eastern Analytical Limited of Springdale, Newfoundland. Stratabound has Quality Control and Quality Assurance protocols in place for drill core that include blank samples, duplicate samples, certified standards and third party check samples.

The technical information contained in this release has been reviewed by John Duncan, P.Geo. and Stan Stricker, P.Geol., Qualified Persons as defined in National Instrument 43-101.

About Stratabound Minerals Corp.

Stratabound is a Canadian natural resource company exploring and developing 100%-owned gold and base metal properties in eastern Canada. It is currently focused on building a resource base in the infrastructure-rich, world-class Bathurst Mining District of northern New Brunswick.

For further information contact: Stan Stricker, P. Geol, President
403-258-3630
info@stratabound.com
www.stratabound.com

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.

Certain information regarding the Company contained herein may constitute forward looking statements. Forward looking statements may include estimates, plans, expectations, opinions, forecasts, projections, guidance or other statements that are not statements of fact. Although the Company believes that the expectations reflected in such forward looking statements are reasonable, it can give no assurance that such expectations will prove to have been correct. These statements are subject to certain risks and uncertainties and may be based on assumptions that could cause actual results to differ materially from those anticipated or implied in the forward looking statements. The Company is under no obligation to update or alter any forward looking statement. These risks include operational and geological risks and the ability of the Company to raise necessary funds for exploration. The Company's forward looking statements are expressly qualified in their entirety by this cautionary statement.