

NEWS RELEASE

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Stratabound announces equity-financing opportunity

Calgary, June 10, 2005

Stratabound Minerals Corp. announces that it proposes to raise up to \$200,000 in a non-brokered private placement by selling both flow-through shares at \$0.15 per share and common share units at \$0.15 per unit. Each unit will consist of one common share and one half of a common share purchase warrant. Each whole warrant entitles the holder to purchase one common share for 2 years from the date of closing at \$0.18 per share in the first year and \$0.25 per share in the second year. This offering is subject to regulatory approval.

The proceeds from the private placement will be used for further exploration of the Company's New Brunswick properties and for general and administrative expenses.

Prospecting, geological mapping and soil sampling is now underway on the Ramsay Brook gold property. The objective of this work is to expand the size and extent of the known gabbro-hosted gold system, capitalizing upon the experience gained at Stratabound's Elmtree Gold Deposit. Both Elmtree and Ramsay Brook host geologically similar styles of gold mineralization, yet Ramsay Brook is virtually unexplored.

Preparations are also underway for continued exploration on the Elmtree gold property and the Nepisiguit base metal property.

Stratabound's initial trenching and drilling programs on Elmtree yielded impressive results, providing impetus for further exploration which will likely expand the West Gabbro and Discovery Zones. Recent results suggest previously unrecognized potential exists along and between these two zones, as well as at depth and on new, untested targets.

The Nepisiguit claims contain a three-kilometre long lead-zinc-copper-silver soil anomaly with associated electromagnetic and magnetic anomalies located near Noranda's large, past-producing Heath Steele Mine. Similar anomalies represent high priority targets in the Bathurst camp, and to find an untested cluster represents an exceptional opportunity for a new discovery in this world-class zinc camp.

All three projects are located near Bathurst, New Brunswick.

For further information contact: Stan Stricker, P.Geol, President, (403) 258-3630
info@stratabound.com, www.stratabound.com

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.